

Annexure 2 : Exclusion List**Updated - August 2022**

Sl no	Business Type	Sector	Sub Sector (exclusions)
1	All	All	Involving harmful or exploitative forms of forced labor/harmful child labor
2	All	All	Politicians / any applicant with political links
3	Manufacturing	Agriculture	Tobacco
4	Manufacturing	Beverages	Alcoholic beverages (excluding wine & beer)
5	Manufacturing	Chemicals	Any product deemed illegal under host country laws or regulations or international conventions and agreements, or subject to international bans, such as pharmaceuticals, pesticides/herbicides, ozone depleting substances, PCB's, wildlife or products regulated under CITES.
6	Manufacturing	Chemicals	Coal related - Mining, Prospection, Exploration or Processing
7	Manufacturing	Chemicals	Firework Manufacturers
8	Manufacturing	Chemicals	Oil or Fossil Fuel / Gas exploration and / or production
9	Manufacturing	Chemicals	Petroleum Products (gasoline, kerosene, etc.)
10	Manufacturing	Chemicals	Weapons and ammunitions
11	Manufacturing	Construction Material	Oil Pipelines / Oil Refineries; construction of new or refurbishment of any existing coal-fired power plant
12	Manufacturing	Construction Material	Unbonded asbestos fibers. This does not apply to purchase and use of bonded asbestos cement sheeting where the asbestos content is less than 20%.
13	Manufacturing	Electricals	Coal-fired power plants, including dual-power plants, connected to the grid. Any business planned expansion of captive coal for power or heat generation
14	Manufacturing	Electronics	Radioactive materials
15	Manufacturing	Machine Components	Weapons and ammunitions
16	Manufacturing	Pharmaceuticals	Any product deemed illegal under host country laws or regulations or international conventions and agreements, or subject to international bans, such as pharmaceuticals, pesticides/herbicides, ozone depleting substances, PCB's, wildlife or products regulated under CITES.
17	Manufacturing	Plastics	Drift net fishing in the marine environment using nets in excess of 2.5 km. in length.
18	Services	Education	Educational Institution
19	Services	Home Care	Construction
20	Services	Leasing	Leasing / Rental of Equipments
21	Services	Personal Care	Salons
22	Services	Professional	Advertising
23	Services	Professional	Astrologers
24	Services	Professional	Builders / Real Estate Developers/Agents

25	Services	Professional	DSA's / Verification Agencies / Collections Agencies / Repossession Agencies
26	Services	Professional	Event Planning
27	Services	Professional	Finance companies / Chit Funds / Money exchangers
28	Services	Professional	Financial
29	Services	Professional	Journalists
30	Services	Professional	Lawyers, Solicitors, Advocates
31	Services	Professional	Manpower Consultants / Placement Agencies / Labour contractors
32	Services	Professional	Multi- level / Network Marketing business
33	Services	Professional	Pornography
34	Services	Professional	Prostitution
35	Services	Professional	Racist and/or anti-democratic media
36	Services	Professional	Real Estate
37	Services	Professional	Recreation & Amusement Parks-- Theatres / Video gaming / casinos
38	Services	Professional	Security / Police personnel/ Security firms
39	Services	Professional	Tax consultants
40	Services	Professional	TV and Film Artists / Producers / Directors / Distributors
41	Services	Software & Technology	Cybercafés/ Internet Companies
42	Services	Software & Technology	Graphic Design
43	Services	Software & Technology	Mobile distributor/ dealers
44	Services	Software & Technology	Software
45	Services	Software & Technology	Software companies
46	Services	Software & Technology	STD / PCO outlets
47	Services	Software & Technology	Telecommunication
48	Services	Transport	Courier Companies
49	Services	Transport	Transport and related infrastructure primarily used for coal for power generation
50	Services	Travel	Bars / Gambling Business /Massage Parlors
51	Services	Travel	Tour Operators
52	Trading	Agriculture	Tobacco
53	Trading	Beverages	Alcoholic beverages (excluding wine & beer)
54	Trading	Chemicals	Any product deemed illegal under host country laws or regulations or international conventions and agreements, or subject to international bans, such as pharmaceuticals, pesticides/herbicides, ozone depleting substances, PCB's, wildlife or products regulated under CITES.
55	Trading	Chemicals	Gas Agencies

56	Trading	Chemicals	Petrol Pump
57	Trading	Construction Material	Unbonded asbestos fibers. This does not apply to purchase and use of bonded asbestos cement sheeting where the asbestos content is less than 20%.
58	Trading	Food Products	Butcher Shops
59	Trading	Food Products	Poultry, Fish & Meat Products
60	Trading	Hobbies	Pets (cats, dogs, fish, etc)
61	Trading	Machine Components	Weapons and ammunitions
62	Trading	Pharmaceuticals	Any product deemed illegal under host country laws or regulations or international conventions and agreements, or subject to international bans, such as pharmaceuticals, pesticides/herbicides, ozone depleting substances, PCB's, wildlife or products regulated under CITES.
63	Trading	Wood	Logging /Wood-cutting